



Business, Transportation & Housing Agency
**OFFICE OF REAL ESTATE APPRAISERS
REAL ESTATE APPRAISER LICENSE**

Dennis Lee

has successfully met the requirements for a license as a residential and commercial real estate appraiser in the State of California and is, therefore, entitled to use the title "Certified General".

This license has been issued in accordance with the provisions of the Real Estate Appraisers' Licensing and Certification Law.

OREA APPRAISER IDENTIFICATION NUMBER: AG 029763

Effective Date: December 6, 2012
Date Expires: December 5, 2014


Jim Martin, Director, OREA

3002482

DENNIS LEE

EDUCATION

Anderson Graduate School of Management at UCLA (March 1993)
M.B.A. Emphasis on Finance and Entrepreneurial Studies

University of California, Berkeley (December 1988)
B.S., Mechanical Engineering. Emphasis on Design and Manufacturing.

Chartered Financial Analyst (August 1997)

Certified Financial Planner (February 2003)

Certified General Real Estate Appraiser (State of California) (March 2006)

Other

- Securities Exchange Commission Series 7 and 63 Licensee (Expired)
- California Real Estate Salesman Licensee

EXPERIENCE

Independent Consultant

Principal (July 2003 – Current)

- Independent consultant to small business clients seeking financial and/or operational expertise
- Projects include board of director formation, market definition, marketing review, and enterprise valuation estimation

Fee Based Real Estate Appraiser

Principal (January 2003 – Current)

- Fee based real estate appraiser with experience in residential and commercial (office, multi-family, and industrial) properties
- Certified General Licensing with the State of California

Integrated Wealth Management LLC

Principal (July 2003 – July 2005)

- Founder of financial planning and asset management practice
- Target individuals, families, and small business clients with investable assets of \$250,000 to \$2.5 million

Venture Consulting Group LLC

Principal (June 2002 – January 2004)

- Consultant to early stage companies prior to capital transaction assignments
- Founder of technology practice for Los Angeles based boutique investment bank
- Developing network of high net worth families to capitalize target opportunities

DENNIS LEE

Prudential Securities/Prudential Volpe Technology Group

Director; Technology Group, San Francisco

(March 2000 – November 2001)

Vice President; Western Region, Los Angeles & San Francisco

(March 1996 – March 2000)

Associate; Corporate Finance, Los Angeles

(August 1992 – March 1996)

Analyst; Global Energy Banking Group, New York & Los Angeles

(August 1989 – August 1992)

Analysis

- Continuous valuation of industries under coverage, including comparable and cash flow analysis
- Lead modeler for public and private capital transactions and mergers and acquisitions assignments
- Due diligence on hundreds of companies including accounting, technical, legal, and management issues
- Management of all west coast transactions in various sectors, including lead and co-managed IPO and secondary equity offerings, mergers and acquisitions assignments, and private equity capital raises
- Analysis of Prudential Securities capital investments before board approval
- Proficient in MS Excel, Word, Powerpoint, and Access, as well as SQL based relational databases

Industry Experience

- Senior West Coast wireless telecommunications calling officer, focusing on broadband systems and subsystems providers and mobile access technologies
- Extensive transaction experience for real estate owners, operators, and developers of office, industrial, and retail properties. Largest and most successful group within Prudential Securities.
- Broad industry knowledge, including analysis and closed transactions in technology, real estate, energy, transportation, retailing, healthcare, telecommunications, and financial services

Business Development

- West Coast calling officer focusing on companies under PSI research coverage. Initiated contact with over 200 technology companies during merger of Prudential Securities and Volpe Brown and Whelan.
- Relationship management responsibilities with both issuing clients and capital markets investors.
- Head of west coast and co-head of real estate group private equity practice

Management

- Developed and negotiated board approval of internet finance business model integrating all existing Prudential Securities industry groups and technology professionals of Volpe, Brown and Whelan
- Managed senior technology and “old economy” calling officers focusing on internet financial services entities
- Created or managed all analysis of transactions during tenure
- Head of recruiting at the Anderson Graduate School of Management at UCLA on behalf of the firm

Blickman Turkus, San Jose, CA

Commercial Real Estate Advisory and Sales

(November 1988 – August 1989)

Erickson, Beasley & Hewitt, San Francisco, CA

Paralegal, Legal Research

(May 1987 – November 1988)